

MEMORANDUM OF COOPERATION

between

URAL STATE FOREST ENGINEERING UNIVERSITY,
EKATERINBURG, RUSSIAN FEDERATION
(USFEU),
ADMINISTRATION OF KONDINSY DISTRICT OF KHANTY-MANSI
AUTONOMOUS OKRUG – UGRA, RUSSIAN FEDERATION
AND
REGIONAL DEVELOPMENT COMPANY JOSEK LTD,
REPUBLIC OF FINLAND

1. Following the reciprocal visits and negotiations, Ural State Forest Engineering University, the Administration of Kondinsky District of Khanty-Mansi Autonomous Okrug – Ugra and the Regional Development Company JOSEK Ltd. are willing to further the cooperation. This Memorandum is a declaration of all the Parties of intention to cooperate but it is not a legally binding document.
2. The Memorandum acknowledges the intention of Ural State Forest Engineering University, the Administration of Kondinsky District of Khanty-Mansi Autonomous Okrug – Ugra and the Regional Development Company JOSEK Ltd. to establish cooperation to develop business cooperation between enterprises in our regions for example in the fields of forest and bioenergy.
3. The Memorandum of Cooperation suggests that there shall be a special ancillary contract in writing for every joint project.
4. This Memorandum shall be for a period of five years from the date of its signing.
5. The Memorandum may be terminated at any time by either Party upon written consent. The Parties shall be notified by courier delivery, by post, by email, by fax to the following addresses:

Ural State Forest
Engineering University
37 Sibirsky trakt,
Ekaterinburg, 620100,
Russia
Phone:
+7(343) 254-65-06
Fax: +7 (343) 254-62-25

Administration of Kondinsky
District of Khanty-Mansi
Autonomous Okrug – Ugra
21 Titov St
628200
urban-type settlement of
Mezhdurechensky,
Kondinsky District,

JOSEK Oy
Phone: 0400 679 554
Email:
pekka.nuutinen@josek.fi
Website: www.josek.fi

Email: general@usfeu.ru
Website : www.usfeu.ru

Khanty-Mansi Autonomous
Okrug – Ugra,
Tyumen Region
Phone/Fax:
(34677) 33-540
Email: glavakonda@mail.ru

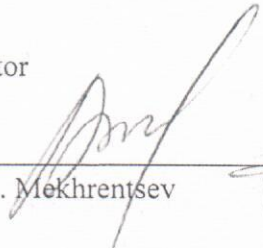
In witness thereof, the Memorandum comes into effect on the date stated below, and the Parties have signed the Memorandum with regard to the execution from the date hereof.

Ural State Forest Engineering
University
Ekaterinburg

Administration of Kondinsky
District of Khanty-Mansi
Autonomous Okrug – Ugra

JOSEK Oy
Chairman of the Board
K. Karjalainen

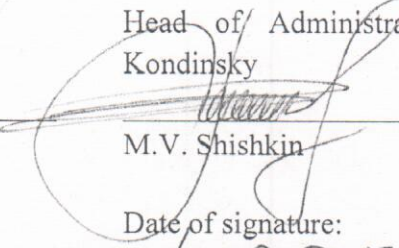
Rector


A.V. Mekhrentsev

Date of signature:

04.02.2015r.

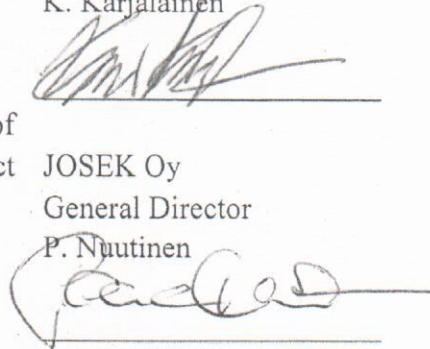
Head of Administration of
Kondinsky District


M.V. Shishkin

Date of signature:

4.02.2015r.

JOSEK Oy
General Director
P. Nuutinen


Date of signature:

04.02.2015